



Closing Cost WorkSheet

SELLING

SELLING PRICE \$ -

Less Following Costs:

Real Estate Commission (Borrower to confirm with realtor) \$ -

8 % HST on Real Estate commission \$0.00 \$ -

Estimated balance on 1st Mortgage \$ -

Penalty to Discharge 1st Mortgage (Borrower get in writing from lender) \$ -

Lender Discharge Free (Borrower get in writing from lender) \$ -

Estimated balance on 2nd Mortgage \$ -

Penalty to Discharge 2nd Mortgage (Borrower get in writing from lender) \$ -

Lender Discharge Free 2nd Mortgage (Borrower get in writing from lender) \$ -

Survey (if necessary) \$ -

Lawyer's fees (Estimated Only-Borrower to confirm with lawyer) \$ -

Lawyer's disbursements (Estimated Only-Borrower to confirm with lawyer) \$ -

Property taxes or \$ -

Tax escrow over charge \$ -

Utility Bill (adjustments) (water, hydro, gas, cable) \$ -

TOTAL COSTS \$ -

ESTIMATED NET PROCEEDS FROM SALE \$ -

Payment frequency: _____

Fixed or variable product: _____

Date: _____

Discussed by: _____

Print Borrower name _____

Signature of Borrower _____

BUYING

PURCHASE PRICE \$ -

Less Following Costs:

Down Payment \$ -

Land transfer tax (Borrower to confirm with solicitor) \$ -

\$_____ CMHC Premium (added to the base mortgage, (not out of pocket)- 8% HST on premium on \$_____ mortgage) \$0.00 \$ -

Appraisal fee \$ -

Interest adjustment \$ -

Lawyer's fees (Estimated Only-Borrower to confirm with lawyer) \$ -

Lawyer's disbursements (Estimated Only-Borrower to confirm with lawyer) \$ -

House insurance (Borrower to obtain quote with Insurance Company) \$ -

Home inspection \$ -

Property tax adjustment and/or \$ -

lenders tax hold-back \$ -

Survey fee \$ -

Moving fee \$ -

Title/insurance \$ -

TOTAL COSTS \$ -

LESS DEPOSIT MADE WITH OFFER \$ -

AMOUNT REQUIRED TO CLOSE \$ -

Print Borrower name _____

Signature of Borrower _____

**All costs are estimates only and borrower is required to confirm with appropriate parties.